GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3685
ANSWERED ON:24.03.2017
Transferring Charges for Card Payments
Somaiya Dr. Kirit

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes any mechanism for transferring charges for card payments being made at petrol pumps from oil companies to banks;

(b) if so, the details thereof; and

(c) if not, the reasons therefor along with the revenue loss to banks as on date?

Answer

The Minister of State in the Ministry of Finance

(a) to (c) Public sector oil marketing companies have reported that they have a mechanism for transferring transaction charges on debit card payments at petrol pumps from the oil marketing company to banks.

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